

Monclova Township – Swanton Township – City of Toledo
Toledo Express Airport Joint Economic Development District

July 12, 2018 - 5:30 PM

Special Meeting

Monclova Township Administration Building/Meeting Room

4335 Albon Road, Monclova, OH 43542

The meeting of the Monclova Township – Swanton Township – City of Toledo Toledo Express Airport Joint Economic Development District Board was called to order at 5:30 PM pursuant to the meeting notice.

Members Present: Mr. Harmon, Hoecherl, Mr. Michael, and Mr. Sheely

Absent: Mr. Syring

Others in attendance: Dawn Sanderson, Monclova Township Law Director; Kathleen Stewart Kuns, Recording Secretary

MOTION: Mr. Hoecherl moved and Mr. Sheely seconded the motion to suspend reading of the April 25, 2018 minutes and approve as submitted.

YES: Mr. Harmon, Mr. Hoecherl, Mr. Michael, and Mr. Sheely

New Business:

TronAir Grant Application has been received by the Board and legal counsel. Chair called for comments. Hoecherl stated that this was discussed at the last JEDD meeting. Hoecherl noted that that company appears to be eligible for a maximum of \$20,000 and would commence effective January 1, 2018.

Michael stated that what TronAir has requested is in line with previous discussions with the Toledo Express Airport JEDD.

Hoecherl moved to approve the Job Creation Grant Application; seconded by Michael.

Roll Call YES: Mr. Harmon, Mr. Hoecherl, Mr. Michael, and Mr. Sheely

Hoecherl asked that contact be made with Mr. Syring to make sure quarterly payments are being received by TronAir. Assistant will follow up and report back.

The proposed Port Authority letter directed to Paul Toth has been approved and secretary was directed by Chair to mail.

Review of Bank Depository Information procured by Mr. Hoecherl commenced. Hoecherl stated that the following banks responded to the request for information: 5/3 Bank, Signature Bank, and Waterford Bank.

Hoecherl gave information on projected activity as well as the requirement for public funds – FDIC insured or collateralized.

Spreadsheet was distributed previously and paper copies were presented at the meeting. Hard copy of the banks' proposals also were distributed.

Hoecherl gave comparative details.

Hoecherl asked legal if the contract states who the signers on the account should be.

Sanderson noted that the requirement is for Chair, Vice Chair, and Treasurer.

Hoecherl noted that Mr. Syring, via email, recommended Signature Bank, though noted that it does not constitute a vote.

Harmon concurred with Syring's opinion, stating that a local bank is more desirable and Signature had the best terms and lower cost.

Michael moved to nominate Signature Bank as the Toledo Express Airport Joint Economic Development District's bank depository. Seconded Sheely.

Roll Call: YES: Mr. Harmon, Mr. Hoecherl, Mr. Michael, and Mr. Sheely

Sanderson will verify if a Federal ID number is needed

Harmon moved to direct counsel to file for said Federal ID number in the event that it is needed.

For clarification Harmon noted that he is Chair, Vice Chair is Mr. Syring, and Treasurer was formerly Chris Marshall. There is a need to appoint a new treasurer.

Harmon stated that the board will accept a nomination for treasurer. Sheely declined.

Hoecherl noted that in many scenarios, the secretary would also act as treasurer- Hoecherl being the secretary. The Board was in agreement and Hoecherl moved that the secretary for the Board act as treasurer. Seconded by Michael

Roll Call: YES: Mr. Harmon, Mr. Hoecherl, Mr. Michael, and Mr. Sheely

Chairman Harmon noted a need to appointment a Business Representative.

Unanimous decision for Mr. Jim Sheely to continue as the Toledo Express Airport Joint Economic Development District as the Business Representative until July 1, 2022. Sheely was then administered the oath of office.

Adjournment:

MOTION: As no further business was brought before the Board, Mr. Harmon moved and Mr. Hoecherl seconded the motion to adjourn at approximately 5:45 PM

Roll Call YES: Mr. Harmon, Mr. Hoecherl, Mr. Michael, and Mr. Sheely

Accepted on behalf of the Toledo Express Airport JEDD Board of Directors:

_____ Date

All rolls called randomly; Official Minutes will hold a signature on the above line. The audio of this meeting is on file in the Office of the Monclova Township Fiscal Officer according to the adopted Records Retention Schedule.